

FINANCIAL HIGHLIGHTS

CASH ANALYSIS REPORT March, 2010

BEGINNING BALANCE (2/28/10)	\$ 5,360.16
ENDING BALANCE (3/31/10)	<u>\$1,555.66</u>
NET CHANGE IN CASH	\$ (3,804.50)

Balance	\$ 1,555.66
ACCOUNTS PAYABLE	\$ 409.51
PREPAID OWNER ASSESSMENTS	<u>\$ 7,130.86</u>
OPERATING CASH	(5984.71)

Note: The operating cash balance is calculated by taking your cash on hand and deducting your accrued payables and prepaid owner assessments to get your true spendable cash balance.

NET INCOME REPORT:

	<u>Current Month</u>	<u>Year To Date</u>
Total Revenue:	\$ 3,840.03	\$11,577.29
Less: Operating Exp.	\$4026.39	\$10,499.36
Less: Reserve transfer	<u>\$ 0</u>	<u>\$ 0</u>
Net Income (loss)	\$ (186.36)	\$ 1,077.93

DELINQUENT ACCOUNT REPORT

<u>Status</u>	<u>Amount</u>
Less than 30 Days	\$ 587.72
30 Days	\$ 655.00
60 Days	\$ 758.78
90 Days	\$ 140.00
120 Days+	\$ 2,854.90
Total	\$ 4,996.40

OVERALL INCOME / EXPENSE:

- Total Net Income for the month was \$ (186.36)
- Year to Date Net Income is \$1,077.93
- Total Reserves are \$42,854.32

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BALANCE SHEET REPORT

ACCOUNTS RECEIVABLE:

Accounts Receivable month end is \$4,996.40

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#### **ACCOUNTS PAYABLE:**

Accounts Payable month end total is \$409.51

#### **PREPAID OWNER ASSESSMENTS:**

The prepaid owner assessments for the month ending totaled \$7,130.86

#### **OPERATING CASH:**

Operating cash at month end as of March 31, 2010 is \$ (5,984.71)

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TOTAL ADMINISTRATIVE: Total administrative for the month was \$ 1,685.61, this includes the monthly management fees, postage, bank charges, taxes (state & local), audit fee (CPA), office supplies, printing & reproduction, violation letters, Insurance, and misc. gen & admin (box storage).

TOTAL UTILITIES EXPENSE:

Total utilities expense was \$ \$46.07. Year to date total utilities were \$ 147.60.

TOTAL SITE IMPROVEMENT EXPENSE:

Total expense was \$2,290.00. Year to date total site improvement expenses were \$ 5,818.44.